

**HIRAN ORGOCHEM LIMITED**  
(Regd. Office : 601, A/1 M-Block, Link Road, Malad (W), Mumbai- 400064)  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007**

(Rs in lacs)

PARTICULARS	UNAUDITED			AUDITED	
	Nine Months	Quarter	Corres. Quarter	Accounting	Previous
	ended on	ended on	ended on	Year ended on	Accounting year ended on
	12/31/2006	3/31/2007	3/31/2006	31/03/207	3/31/2006
1 <b>Net Sales/Income From Operations</b>	<b>9980.38</b>	<b>1072.25</b>	<b>3727.49</b>	<b>11052.63</b>	<b>11,513.58</b>
2 <b>Other Income</b>	<b>121.73</b>	<b>53.47</b>	<b>3.04</b>	<b>175.2</b>	<b>110.87</b>
3 <b>Total Expenditure</b>	<b>9012.73</b>	<b>1321.53</b>	<b>2979.32</b>	<b>10334.26</b>	<b>9125.20</b>
(a) Decrease/(Increase) in stock-in-trade	-895.07	-972.96	-425.59	-1868.03	(2060.85)
(b) Consumption of Raw-Material	8634.57	1656.76	2924.68	10291.33	9652.76
(c) Sales Tax & Other Taxes	246.56	17.86	78.53	264.42	241.64
(d) Staff cost	270.93	74.55	108.25	345.48	314.62
(e) Other expenditure	755.74	545.32	293.45	1301.06	977.03
4 Interest	368.93	94.59	137.68	463.52	340.28
5 Depreciation	123.62	38.72	33.73	162.34	126.38
6 <b>Profit before Tax</b>	<b>596.83</b>	<b>-329.11</b>	<b>579.80</b>	<b>267.72</b>	<b>2,032.59</b>
7 Provision for taxation - Current	167.89	-104.47	0	63.42	657.83
- Fringe benefit	1.51	2.00	0.00	3.51	3.63
- Earlier Year	0.00	-3.94	0.1	-3.94	0.62
- Deferred	0.00	97.08	0.00	97.08	32.35
8 <b>Net Profit after tax</b>	<b>427.43</b>	<b>-319.78</b>	<b>579.70</b>	<b>107.65</b>	<b>1,338.16</b>
9 Paid-up equity share capital (Face value of Rs.10/- each)	<b>772.40</b>	<b>1,050.06</b>	<b>772.40</b>	<b>1,050.06</b>	<b>772.40</b>
10 Reserves excluding revaluation reserves (as per balance sheet)				7368.69	3934.20
11 Earnings per share (Rs.) (before Extraordinary Items)					
a) Basic	5.53	-3.05	7.51	1.03	19.11
b) Diluted	5.53	-4.10	7.39	1.36	18.94
12 Aggregate of Non-Promoter Shareholding					
- No. of shares	<b>4,667,700</b>	<b>5,844,300</b>	<b>4,680,900</b>	<b>5,844,300</b>	<b>4,680,900</b>
- Percentage of shareholding	<b>60.43%</b>	<b>55.66%</b>	<b>60.60%</b>	<b>55.66%</b>	<b>60.60%</b>

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

<b>Segment Revenue(Net)</b>					
Bulk Drugs	5259.01	752.61	2581.75	6011.62	7529.52
Others	4721.37	319.64	1145.74	5041.01	3984.06
Construction	0	0	0	0	0
Total revenues	9980.38	1072.25	3727.49	11052.63	11513.58
<b>Segment Results</b>					
<b>Profit before tax and interest</b>					
Bulk Drugs	761.64	-176.34	663.96	585.3	2274.43
Others	95.18	-63.88	11.37	31.3	28.87
Construction	0	-1.48	0	-1.48	0
Total Segment Results	856.82	-241.7	675.33	615.12	2303.3
Less : Interest	368.93	94.59	137.68	463.52	340.28
Add : Net unallocable Income	108.94	7.18	42.15	116.12	69.57
Total Profit before Tax	596.83	-329.11	579.8	267.72	2032.59
<b>Segment Capital Employed</b>					
<b>(Segment Assets Less Segment Liabilities)</b>					
Bulk Drugs	6635.99	-2227.68	5036.34	4408.31	5036.34
Others	-216.46	351.32	76.37	134.86	76.37
Construction	0	4124.03	0	4124.03	0
Total Capital Employed	6419.53	2247.67	5112.71	8667.2	5112.71

**Notes:**

- The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at its adjourned meeting held on 2nd July, 2007.
- The Board has recommended a Dividend of 5% (i.e Re. 0.50 per equity share) for the year ended 31st March, 2007.
- The details of number of investors/complaints for the quarter ended 31st March, 2007.  
Beginning - 0, Received-1, Disposed-1 and Pending-0.
- The Board of Directors of the Company at their meeting held on 13th February, 2007 have allotted 9,10,000 equity shares of Rs. 10/- each for cash at a premium of Rs. 120/- per share on preferential basis in accordance with the resolution passed by the members at the Extra-Ordinary General Meeting held on 30th January, 2007.
- The Board of Directors of the Company at their meeting held on 21st March, 2007 have allotted 18,66,600 equity shares of Rs. 10/- each on conversion of Optionally Fully Convertible Warrants (OFCWs) on preferential basis in accordance with the resolution passed by the members at the Extra-Ordinary General Meeting held on 9th September, 2005.
- The Company has shifted its registered office to Palm Court, 601 A/1, M Block, Link Road, Malad (West), Mumbai - 400064 w.e.f 11th May, 2007.
- Corresponding figures of the previous year have been regrouped/restated wherever necessary.

For and on behalf of the Board of Directors of

**For Hiran Orgochem Ltd**  
Sd/-

Place : Mumbai  
Date : 2nd July, 2007.

**Kantil M Hiran**  
Managing Director