

HIRAN ORGOCHEM LIMITED

(Regd. Office : 601, A/1 M-Block, Link Road, Malad (W), Mumbai- 400064)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

(Rs. in Lacs)

P A R T I C U L A R S	Year ended 31/03/2009 (Audited)	Year ended 31/03/2008 (Audited)
Net Sales/Income from operations		
Gross Sales	20241.27	12,780.23
Less : Excise duty	1384.56	875.16
Net Sales/Income From Operations	18,856.71	11,905.07
Expenditure		
(a) Decrease in stock-in-trade	621.05	226.50
(b) Consumption of Raw-Material	10022.11	6,118.30
(c) Foreign exchange loss / (Gain)	767.99	(125.87)
(d) Purchase of Traded Goods	7286.43	3,069.42
(e) Staff cost	451.75	384.49
(f) Depreciation	211.55	183.27
(g) Manufacturing & Other expenditure	1,254.14	1,013.26
Total Expenditure	20,615.02	10,869.36
Profit / (Loss) from operations before other income, Interest &	(1,758.31)	1,035.71
Other Income	165.66	142.13
Profit / (Loss) before Interest and Exceptional Items	(1,592.65)	1,177.84
Interest and Finance Charges	929.72	680.11
Exceptional Item	0.00	0.00
Profit / (Loss) before tax	(2,522.37)	497.73
Provision for taxation - Current	0.00	123.09
- Fringe benefit	2.75	2.55
- Deferred	(790.36)	48.16
- Earlier Year	3.01	(64.32)
Net Profit /(Loss) after tax	(1,737.77)	388.26
Paid-up equity share capital (Face value of Rs.10/- each)	1,050.06	1,050.06
Reserves excluding revaluation reserves (as per balance sheet)	6099.80	7,695.52
Earnings per share (Rs.) (before Extraordinary Items)		
a)Basic	(16.55)	3.70
b)Diluted	(16.55)	4.96
Earnings per share (Rs.) (after Extraordinary Items)		

a)Basic	(16.55)	3.70
b)Diluted	(16.55)	4.96
Public Shareholding		
- No. of shares	5,744,000	5,744,000
- Percentage of shareholding	54.70%	54.70%
Promoter and promoter Group Shareholding		
Pledged /Encumbered		
- No. of shares	1,430,000	
- Percentage of shareholding (as % of the total shareholding of promoter group)	30.06%	
- Percentage of shareholding (as % of the total share capital of the company)	13.61%	
Non-Encumbered		
- No. of shares	3,326,600	
- Percentage of shareholding (as % of the total shareholding of promoter group)	69.94%	
- Percentage of shareholding (as % of the total share capital of the company)	31.68%	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	AUDITED	
	Year ended on 31/03/2009	Year ended on 31/03/2008
Segment Revenue(Net)		
Pharmaceuticals	18,856.71	11,905.07
Construction	-	-
Gross revenues	18,856.71	11,905.07
Segment Results		
Profit before tax and Interest		
Pharmaceuticals & Trading Chemicals	(1,757.69)	1,043.75
Construction	-	-
Total Segment Results	(1,757.69)	1,043.75
Less : Interest	929.72	680.11
Add : Net unallocable Income	(165.05)	134.09
Total Profit before Tax	(2,522.37)	497.74
Segment Capital Employed		
(Segment Assets Less Segment Liabilities)		
Pharmaceuticals & Trading Chemicals	2,848.83	5,166.49
Construction	3,826.32	3,849.03
Total Capital Employed	6,675.15	9,015.52

Notes:

Pursuant to the notification of the Companies (Accounting Standard) Amendment Rules 2006 as on 31st March, 2009 the following changes in accounting policy has been made during the year.

a. Exchange differences relating to long-term monetary items, arising during the year, in so far as they re

to acquisition of depreciable capital asset are added to the cost of assets and depreciated over the balance life of the asset. Accordingly an amount of Rs 57.74 lacs has been added to the cost of fixed assets and the loss for the year is lower by this amount.

b. Exchange gain amounting to Rs 51.12 lacs pertaining to the previous accounting year, which were recognised in the profit and loss account, have now been adjusted to the cost of assets by carrying out corresponding adjustment to the opening balance of general reserve under "Reserves & Surplus".

During the quarter Company has received NIL complaints and there are no complaints pending as on 31st March 2009.

Figures for the previous year have been re-grouped and re-arranged wherever necessary.

The Board of Directors has recommended a dividend of 2% aggregating to Rs 21 lacs. Together with the Corporate Dividend Tax of Rs 3.57 lacs the total payout works to 24.57 lacs.

The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th June, 2009.

For Hiran Orgochem Ltd

Place : Mumbai

Kantilal M Hiran

Date : 30th June, 2009.

Managing Director

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