

## HIRAN ORGOCHEM LIMITED

(Regd. Office : 601, A/1 M-Block, Link Road, Malad (W), Mumbai- 400064)  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs. in Lacs)

Sr. No.	PARTICULARS	Year ended 31/03/2010 (Audited)	Year ended 31/03/2009 (Audited)
1	<b>Net Sales/Income from operations</b>		
	Gross Sales	21,399.25	20,241.27
	Less : Excise duty	1,102.97	1,384.56
2	<b>Net Sales/Income From Operations</b>	20,296.27	18,856.71
3	<b>Expenditure</b>		
	(a) Decrease in stock-in-trade	(927.37)	621.05
	(b) Consumption of Raw-Material	11,244.64	10,022.11
	(c) Purchase of Traded Goods	6,861.95	7,286.43
	(d) Staff cost	445.53	451.75
	(e) Depreciation	233.09	211.55
	(f) Manufacturing & Other expenditure	792.16	2,022.13
	<b>Total Expenditure</b>	18,650.01	20,615.02
4	<b>Profit / (Loss) from operations before other income, Interest &amp; Exceptional Item</b>	1,646.26	(1,758.31)
5	Other Income	267.28	165.66
6	<b>Profit / (Loss) before Interest and Exceptional Items</b>	1,913.55	(1,592.65)
7	Interest and Finance Charges	862.95	929.72
8	Exceptional Item	0.00	0.00
9	<b>Profit / (Loss) before tax</b>	1,050.59	(2,522.37)
10	Provision for taxation - Current	178.65	0.00
	- Fringe benefit	0.00	2.75
	- Mat Credit	(178.58)	0.00
	- Deferred	334.03	(790.36)
	- Earlier Year	(28.39)	3.01
11	<b>Net Profit / (Loss) after tax</b>	744.88	(1,737.77)
12	Paid-up equity share capital (Face value of Rs.10/- each)	5,250.30	1,050.06
13	Reserves excluding revaluation reserves (as per balance sheet)	2,644.44	6,099.80
14	Earnings per share (Rs.) (before Extraordinary Items)*		
	a)Basic	1.42	(3.31)
	b)Diluted	1.42	(3.31)
15	Earnings per share (Rs.) (after Extraordinary Items)*		
	a)Basic	1.42	(3.31)
	b)Diluted	1.42	(3.31)
16	Public Shareholding		
	- No. of shares	28,712,245	5,744,000
	- Percentage of shareholding	54.70%	54.70%
17	Promoter and promoter Group Shareholding		
a)	Pledged /Encumbered		
	- No. of shares	7,150,000	1,430,000
	- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	30.06%	30.06%
	- Percentage of shareholding (as % of the total share capital of the company)	13.61%	13.61%
b)	Non-Encumbered		
	- No. of shares	16,640,755	3,326,600
	- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	69.94%	69.94%
	- Percentage of shareholding (as % of the total share capital of the company)	31.69%	31.68%

\* Previous year EPS adjusted for issue of bonus shares

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	AUDITED	
	Year ended on 31/03/2010	Year ended on 31/03/2009
<b>Segment Revenue(Net)</b>		
Pharmaceuticals	20,296.27	18,856.71
Construction	-	-
Gross revenues	20,296.27	18,856.71
<b>Segment Results</b>		
<b>Profit before tax and Interest</b>		
Pharmaceuticals & Trading Chemicals	1,643.20	(1,757.69)
Construction	-	-
Total Segment Results	1,643.20	(1,757.69)
Less : Interest	862.95	929.72
Add : Net unallocable Income	(270.35)	(165.05)
Total Profit before Tax	1,050.59	(2,522.37)
<b>Segment Capital Employed</b>		
<b>(Segment Assets Less Segment Liabilities)</b>		
Pharmaceuticals & Trading Chemicals	5,997.38	2,848.83
Construction	1,690.35	3,826.32
Total Capital Employed (Excluding unallocated corporate assets)	7,687.73	6,675.15

## Notes:

- Exchange differences relating to long-term monetary items, arising during the year, in so far as they relate to acquisition of depreciable capital asset are deducted from the cost of assets and depreciated over the balance life of the asset. Accordingly an amount of Rs 15.83 lacs has been deducted from the cost of fixed assets and the profit for the year is lower by this amount.
- During the quarter Company has received NIL complaints and there are no complaints pending as on 31st March 2010.
- Figures for the previous year have been re-grouped and re-arranged wherever necessary.
- Provision for tax has been made on MAT basis as per the Income Tax Act, 1961.
- Manufacturing and other expenditure include foreign exchange fluctuation gain of Rs 659.68 lacs  
Previous year foreign exchange fluctuation loss Rs 797.99.
- The company had issued 4,20,02,400 bonus shares on 14th September, 2009.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May, 2010.

For Hiran Orgochem Ltd

Place : Mumbai  
Date : 29th May, 2010.Sd/-  
Kantil M Hiran  
Managing Director