

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs. In Lacs)						
Sr. No.	Particulars	UNAUDITED		UNAUDITED		AUDITED
		Quarter ended on 30/09/2007	Quarter ended on 30/09/2006	Six months ended on 30/09/2007	Six months ended on 30/09/2006	Accounting Year ended on 31/03/2007
1	Gross Sales	3,772.92	4,697.49	6,390.26	6,417.82	11,801.44
	Less: Excise duty & other Taxes	199.20	347.40	434.32	523.29	1,013.22
	Net Sales / Income from Operations	3,573.72	4,350.09	5,955.94	5,894.53	10,788.22
2	Other Income	57.56	43.37	153.17	80.73	175.20
3	<b>Total Income (1+ 2)</b>	<b>3,631.28</b>	<b>4,393.46</b>	<b>6,109.11</b>	<b>5,975.26</b>	<b>10,963.42</b>
4	Expenditure					
	a) (Increase)/Decrease in Stock in Trade	(180.55)	(125.27)	47.66	(450.01)	(1,868.03)
	b) Consumption of Raw Materials	1,899.79	3,630.26	2,943.53	4,894.92	10,291.33
	c) Purchase of Traded goods	1,119.26	-	1,758.17	-	-
	d) Employee Cost	90.86	90.50	175.94	177.17	345.48
	e) Depreciation	47.47	41.57	92.74	81.53	162.34
	f) Other Expenditure	279.12	284.92	479.51	531.05	1,301.06
	g) Total	3,255.95	3,921.98	5,497.55	5,234.66	10,232.18
5	Interest	165.92	128.50	326.06	246.67	463.52
6	Exceptional items	-	-	-	-	-
7	<b>Profit from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>209.41</b>	<b>342.98</b>	<b>285.50</b>	<b>493.93</b>	<b>267.72</b>
8	Tax expenses	60.50	96.99	82.80	139.96	160.07
9	<b>Profit from Ordinary Activities after tax (7-8)</b>	<b>148.91</b>	<b>245.99</b>	<b>202.70</b>	<b>353.97</b>	<b>107.65</b>
10	Extraordinary Items					-
11	<b>Net Profit for the period (9-10)</b>	<b>148.91</b>	<b>245.99</b>	<b>202.70</b>	<b>353.97</b>	<b>107.65</b>
12	Paid-up equity share capital (Face value Rs. 10/-)	1,050.06	772.40	1,050.06	772.40	1,050.06
13	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)				-	7,368.69
14	Earning per Equity Shares (EPS)					
	Basic	1.42	3.18	1.93	4.58	1.03
	Diluted	1.42	3.18	1.93	4.58	1.36
15	Public shareholding					
	- Number of Shares	5844300	4667700	5844300	4667700	5844300
	- Percentage of Shareholding	55.66	60.43	55.66	60.43	55.66

### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	UNAUDITED		UNAUDITED		AUDITED
	Quarter ended on	Quarter ended on	Six months ended on	Six months ended on	Accounting Year ended on
<b>Segment Revenue</b>					
Bulk Drugs	2,593.18	2,330.85	4,556.45	3,937.63	6,760.43
Others	1,179.74	2,366.64	1,833.81	2,480.19	5,041.01
Construction	-	-	-	-	-

Gross revenues	<b>3,772.92</b>	4,697.49	<b>6,390.26</b>	6,417.82	<b>11,801.44</b>
<b>Segment Results</b>					
<b>Profit before tax and Interest</b>					
Bulk Drugs	<b>287.75</b>	394.64	<b>483.17</b>	606.76	<b>585.30</b>
Others	<b>60.76</b>	33.48	<b>75.63</b>	53.93	<b>31.30</b>
Construction	-	-	-	-	<b>(1.48)</b>
Total Segment Results	<b>348.51</b>	428.12	<b>558.80</b>	660.69	<b>615.12</b>
Less : Interest	<b>165.92</b>	128.50	<b>326.06</b>	246.67	<b>463.52</b>
Add : Net unallocable Income	<b>26.82</b>	43.36	<b>52.76</b>	79.91	<b>116.12</b>
Total Profit before Tax	<b>209.41</b>	342.98	<b>285.50</b>	493.93	<b>267.72</b>
<b>Segment Capital Employed</b>					
<b>(Segment Assets Less Segment Liabilities)</b>					
Bulk Drugs	<b>5,054.17</b>	6,222.58	<b>5,054.17</b>	6,222.58	<b>4,408.31</b>
Others	<b>(256.13)</b>	(26.38)	<b>(256.13)</b>	(26.38)	<b>134.86</b>
Construction	<b>4,124.03</b>	-	<b>4,124.03</b>	-	<b>4,124.03</b>
Total Capital Employed	<b>8,922.07</b>	6,196.20	<b>8,922.07</b>	6,196.20	<b>8,667.20</b>

**Notes:-**

- 1 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at it's meeting held on 30th October, 20
- 2 The Statutory Auditors of the Company have conducted a Limited Review of the above results.
- 3 The details of number of investors complaints for the quarter ended 30th Sep, 2007:  
Beginning - 0, Received - 1 , Disposed Off - 1 and Pending - 0.
- 4 Provisions/ adjustments, if any, on account of Accounting Standard 15 (Revised) on employee benefits issued by the ICAI will be considered a
- 5 Corresponding figures of the previous year/ quarter have been regrouped / restated wherever necessary.

For and on behalf of the Board of Directors of  
**HIRAN ORGOCHEM LIMITED**

**Sd/-**

**Kantilal M. Hiran**  
**Chairman & Managing Director**

Place : Mumbai

Date : 30th October, 2007