

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

Sr. No.	Particulars	UNAUDITED				(Rs. In Lacs)
		UNAUDITED		UNAUDITED		AUDITED
		Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Accounting Year ended on
	31/12/2008	31/12/2007	12/31/2008	12/31/2007	31/03/2008	
1	Net Sales / Income from Operations	4,726.93	2,946.08	13,622.87	8,902.02	11,905.07
2	Other Income	45.54	70.64	136.87	223.81	268.00
3	Total Income (1+ 2)	4,772.47	3,016.72	13,759.74	9,125.83	12,173.07
4	Total Expenditure					
a)	(Increase)/Decrease in Stock in Trade	(20.73)	(81.99)	(1,026.38)	(34.33)	226.50
b)	Consumption of Raw Materials	2,484.69	2,365.91	8,399.96	7,067.61	6,118.30
c)	Purchase of Traded goods	2,151.06	-	4,517.97	-	3,069.42
d)	Employee Cost	113.79	101.57	362.50	277.51	384.49
e)	Depreciation	52.78	49.58	159.09	142.32	183.27
f)	Other Expenditure (See Note No. 7)	790.55	273.93	1,583.89	753.44	1,013.26
g)	Total	5,572.14	2,709.00	13,997.03	8,206.55	10,995.24
	Profit / (Loss) from Ordinary Activities before Interest Tax and Exceptional Items	(799.67)	307.72	(237.29)	919.28	1,177.83
5	Interest	330.65	173.52	760.69	499.58	680.11
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before Tax	(1,130.32)	134.20	(997.98)	419.70	497.72
8	Tax expenses	305.87	(28.92)	264.98	(111.72)	(109.47)
9	Profit / (loss) from Ordinary Activities after Tax	(824.45)	105.28	(733.00)	307.98	388.26
10	Extraordinary Items	-	-	-	-	-
11	Net Profit / (Net loss) for the period (9-10)	(824.45)	105.28	(733.00)	307.98	388.26
12	Paid-up equity Share capital (Face value Rs. 10/-)	1,050.06	1,050.06	1,050.06	1,050.06	1,050.06
13	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)					7,695.52
14	Earning per Equity Shares (EPS)					
	Basic	(7.85)	1.00	(6.98)	2.93	3.70
	Diluted	(7.85)	1.00	(6.98)	2.93	4.96
15	Public shareholding					
	- Number of Shares	5,636,479.00	5,844,000.00	5,636,479.00	5,844,000.00	5,744,000.00
	- Percentage of Shareholding	54.70	55.65	54.70	55.65	54.70

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	UNAUDITED				(Rs. In Lacs)
	UNAUDITED		UNAUDITED		AUDITED
	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Accounting Year ended on
	31/12/2008	31/12/2007	12/31/2008	12/31/2007	31/03/2008
Segment Revenue (Net)					
Pharmaceuticals	4,726.93	3,200.28	13,622.87	9,590.54	11,905.07
Construction	-	-	-	-	-
Total Revenues	4,726.93	3,200.28	13,622.87	9,590.54	11,905.07
Segment Results					
Profit / Loss before tax and Interest					
Pharmaceuticals	(830.86)	275.67	(340.30)	834.47	1,043.75
Construction	-	-	-	-	-
Total Segment Results	(830.86)	275.67	(340.30)	834.47	1,043.75
Less : Interest	330.65	173.52	760.69	499.58	680.11
Add : Net unallocable Income	31.19	32.04	103.01	84.80	134.09
Total Profit before Tax	(1,130.32)	134.20	(997.98)	419.69	497.73
Segment Capital Employed (Segment Assets Less Segment Liabilities)					
Pharmaceuticals	4,163.32	4,602.62	4,163.32	4,602.62	5,166.49
Construction	3,874.06	4,124.03	3,874.06	4,124.03	3,849.03
Total Capital Employed	8,037.38	8,726.65	8,037.38	8,726.65	9,015.52

Notes:-

- The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 29.01.2009
- The Statutory Auditors of the Company have conducted a Limited Review of the above results.
- The details of number of investors complaints for the quarter ended 31st Dec, 2008:
Beginning - 0, Received - 1, Disposed Off - 1 and Pending - 0.
- Provisions/adjustments, if any, on account of Accounting Standard 15 (Revised) on employee benefits issued by the ICAI will be considered at the year end.
- Corresponding figures of the previous year/ quarter have been regrouped / restated wherever necessary.
- Profitability of the company has been adversely affected due to high raw material costs vis-à-vis steep decline in prices of finished goods during the quarter.
- Other expenditure for the nine months includes Rs. 655.15 lacs towards loss on account of foreign exchange fluctuations.
- In view of losses, the provision for current tax is NIL and deferred tax provision of Rs. 269.39 lacs has been reversed.

For and on behalf of the Board of Directors of
HIRAN ORGOCHEM LIMITED

Place : Mumbai
Date : 29.01.2009

Kantilal M. Hiran
Chairman & Managing Director