

HIRAN ORGOCHEM LIMITED
(Regd. Office : 601, A/1 M-Block, Link Road, Malad (W), Mumbai- 400064)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2008

(Rs in lacs)

PARTICULARS	Unaudited		Audited
	Quarter ended		Year ended
	6/30/2008	6/30/2007	3/31/2008
1 Net Sales/Income From Operations	4104.11	2392.23	11,905.07
2 Other Income	61.26	95.61	268.00
3 Total Income (1+2)	4165.37	2487.84	12173.07
4 Total Expenditure			
(a) Decrease/(Increase) in stock-in-trade	-872.85	228.21	226.50
(b) Consumption of Raw-Material	3375.95	1055.49	6118.30
(c) Purchase of Traded Goods	849.39	627.16	3069.42
(d) Employee Cost	127.83	85.08	384.49
(e) Depreciation	53.43	45.27	183.27
(e) Other Expenditure	368.33	210.40	1,013.26
(g) Total	3872.08	2251.61	10,995.24
5 Interest	184.05	160.14	680.11
6 Exceptional Items	0.00	0.00	0.00
7 Profit from Ordinary Activities before tax	109.24	76.09	497.73
8 Tax Expense	32.01	22.30	109.47
9 Profit from Ordinary Activities after tax	77.23	53.79	388.26
10 Extraordinary Items	0.00	0.00	0.00
11 Net Profit for the period (9-10)	77.23	53.79	388.26
12 Paid-up equity share capital (Face value of Rs.10/- each)	1,050.06	1,050.06	1,050.06
13 Reserves excluding revaluation reserves (as per balance sheet)			7695.52
14 Earnings per share:			
a) Basic	0.74	0.51	3.70
b) Diluted	0.98	0.51	4.96
12 Public Shareholding			
- No. of shares	5,844,300	5,844,300	5744000
- Percentage of shareholding	54.70%	55.66%	54.70%
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
Segment Revenue			
Pharmaceuticals	4104.11	2392.23	11905.07
Construction	0.00	0.00	0.00
Total Revenues	4104.11	2392.23	11905.07
Segment Results			
Profit before tax and Interest			
Pharmaceuticals	260.67	210.29	1043.75
Construction	0.00	0.00	0.00
Total Segment Results	260.67	210.29	1043.75
Less : Interest	184.05	160.14	680.11
Add : Net unallocable Income	32.62	25.94	134.09
Total Profit before Tax	109.24	76.09	497.74
Segment Capital Employed			
(Segment Assets Less Segment Liabilities)			
Pharmaceuticals	5134.14	4929.18	5166.49
Construction	4094.13	4124.03	3849.03
Total Capital Employed	9228.27	9053.21	9015.52
Notes:			
1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st July, 2008.		
2	The Auditors of the Company have carried out a 'Limited Review' of the financial results for the quarter ended 30th June, 2008 in accordance with the Clause 41 of the Listing Agreement with the Bombay Stock Exchange Limited.		
3	The details of number of investors/complaints for the quarter ended 30th June, 2008 Beginning - 0, Received-2, Disposed-2 and Pending-0.		
5	Corresponding figures of the previous year have been regrouped/restated wherever necessary.		
For and on behalf of the Board of Directors of Hiran Orgochem Ltd			

Place : Mumbai	Sd/-
Date : 30th July, 2008	Kantilal M Hiran
	Chairman & Managing Director