

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008**

(Rs. In Lacs)

Sr. No.	Particulars	UNAUDITED		UNAUDITED		AUDITED
		Quarter ended on 30/09/2008	Quarter ended on 30/09/2007	Six months ended on 30/09/2008	Six months ended on 30/09/2007	Accounting Year ended on 31/03/2008
1	Net Sales / Income from Operations	4,791.83	3,573.72	8,895.94	5,955.94	11,905.07
2	Other Income	30.07	57.56	91.33	153.17	268.00
3	<b>Total Income (1+ 2)</b>	<b>4,821.90</b>	<b>3,631.28</b>	<b>8,987.27</b>	<b>6,109.11</b>	<b>12,173.07</b>
4	Total Expenditure					
	a) (Increase)/Decrease in Stock in Trade	(132.80)	(180.55)	(1,005.65)	47.66	226.50
	b) Consumption of Raw Materials	2,539.32	1,899.79	5,915.27	2,943.53	6,118.30
	c) Purchase of Traded goods	1,547.52	1,119.26	2,366.91	1,758.17	3,069.42
	d) Employee Cost	120.88	90.86	248.71	175.94	384.49
	e) Depreciation	52.88	47.47	106.31	92.74	183.27
	f) Other Expenditure	425.01	279.12	793.34	479.51	1,013.26
	g) Total	4,552.82	3,255.95	8,424.90	5,497.55	10,995.24
5	Interest	245.99	165.92	430.04	326.06	680.11
6	Exceptional items	-	-	-	-	-
7	<b>Profit from Ordinary Activities before tax</b>	<b>23.09</b>	<b>209.41</b>	<b>132.33</b>	<b>285.50</b>	<b>497.73</b>
8	Tax expenses	8.88	60.50	40.89	82.80	109.47
9	<b>Profit from Ordinary Activities after tax</b>	<b>14.21</b>	<b>148.91</b>	<b>91.44</b>	<b>202.70</b>	<b>388.26</b>
10	Extraordinary Items					-
11	<b>Net Profit for the period (9-10)</b>	<b>14.21</b>	<b>148.91</b>	<b>91.44</b>	<b>202.70</b>	<b>388.26</b>
12	Paid-up equity share capital (Face value Rs. 10/-)	1,050.06	1,050.06	1,050.06	1,050.06	1,050.06
13	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)				-	7,695.52
14	Earning per Equity Shares (EPS)					
	Basic	0.14	1.42	0.87	1.93	3.70
	Diluted	0.14	1.42	0.87	1.93	4.96
15	Public shareholding					
	- Number of Shares	5744000	5844300	5744000	5844300	5744000
	- Percentage of Shareholding	54.70	55.66	54.70	55.66	54.70

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lacs)

Particulars	UNAUDITED		UNAUDITED		AUDITED
	Quarter ended on 30/09/2008	Quarter ended on 30/09/2007	Six months ended on 30/09/2008	Six months ended on 30/09/2007	Accounting Year ended on 31/03/2008
<b>Segment Revenue</b>					
Pharmaceuticals	4,791.83	3,772.92	8,895.94	6,390.26	11,905.07
Construction	-	-	-	-	-
Total Revenues	4,791.83	3,772.92	8,895.94	6,390.26	11,905.07

<b>Segment Results</b>					
<b>Profit before tax and Interest</b>					
Pharmaceuticals	<b>229.88</b>	348.51	<b>490.55</b>	558.80	<b>1,043.75</b>
Construction	-	-	-	-	-
Total Segment Results	<b>229.88</b>	348.51	<b>490.55</b>	558.80	<b>1,043.75</b>
Less : Interest	<b>245.99</b>	165.92	<b>430.04</b>	326.06	<b>680.11</b>
Add : Net unallocable Income	<b>39.20</b>	26.82	<b>71.82</b>	52.76	<b>134.09</b>
Total Profit before Tax	<b>23.09</b>	209.41	<b>132.33</b>	285.50	<b>497.74</b>
<b>Segment Capital Employed</b>					
<b>(Segment Assets Less Segment Liabilities)</b>					
Pharmaceuticals	<b>5,403.64</b>	4,798.04	<b>5,403.64</b>	4,798.04	<b>5,166.49</b>
Construction	<b>3,874.06</b>	4,124.03	<b>3,874.06</b>	4,124.03	<b>3,849.03</b>
Total Capital Employed	<b>9,277.70</b>	8,922.07	<b>9,277.70</b>	8,922.07	<b>9,015.52</b>

**Notes:-**

- 1 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at it's meeting held on 31st October, 20
- 2 The Statutory Auditors of the Company have conducted a Limited Review of the above results.
- 3 The details of number of investors complaints for the quarter ended 30th Sep, 2008:  
Beginning - 0, Received - 0 , Disposed Off - 0 and Pending - 0.
- 4 Corresponding figures of the previous year/ quarter have been regrouped / restated wherever necessary.
- 5 Provision for deferred tax, if any, will be made at year end.

For and on behalf of the Board of Directors of  
**HIRAN ORGOCHEM LIMITED**

**Sd/-**

**Kantilal M. Hiran**  
**Chairman & Managing Director**

Place : Mumbai

Date : 31st October, 2008