

HIRAN ORGOCHEM LIMITED (Regd. Office : 601, A/1 M-Block, Link Road, Malad (W), Mumbai- 400064) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER ,2009 (Rs in lacs)					
PARTICULARS	Unaudited		Unaudited		Audited Year ended 3/31/2009
	Quarter ended		Nine months ended		
	12/31/2009	12/31/2008	12/31/2009	12/31/2008	
1 Net Sales/Income from operations					
Gross Sales	7312.62	5016.86	17,643.79	14746.11	20241.27
Less : Excise duty	320.23	289.93	804.80	1123.24	1384.56
2 Net Sales/Income From Operations	6992.39	4726.93	16838.99	13622.87	18,856.71
3 Expenditure					
(a) Decrease/(Increase) in stock-in-trade	226.07	(20.73)	(714.01)	(1,026.38)	621.05
(b) Consumption of Raw-Material	2973.10	2484.69	8319.90	8399.96	10022.11
(c) Purchase of Traded Goods	2761.21	2151.06	6806.42	4517.97	7286.43
(d) Staff cost	111.26	113.79	326.37	362.5	451.75
(e) Depreciation	59.22	52.78	177.91	159.09	211.55
(f) Manufacturing & Other expenditure	298.05	790.55	667.10	1583.89	2,022.13
Total Expenditure	6428.92	5572.14	15583.70	13997.03	20,615.02
4 Profit / (Loss) from operations before other income, Interest & Exceptional	563.47	(845.21)	1255.29	(374.16)	(1,758.31)
5 Other Income	56.00	45.54	159.38	136.87	165.66
6 Profit / (Loss) before Interest and Exceptional Items	619.47	(799.67)	1414.67	(237.29)	(1,592.65)
7 Interest and Finance Charges	193.04	330.65	583.26	760.69	929.72
8 Exceptional Item	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) before tax	426.44	(1,130.32)	831.42	(997.98)	(2,522.37)
10 Provision for taxation - Current	72.47	305.87	141.30	264.98	0.00
- Fringe benefit	0.00	0.00	0.00	0.00	2.75
- Deferred	51.41	0.00	108.13	0.00	(790.36)
- Earlier Year	0.00	0.00	0.00	0.00	3.01
11 Net Profit /(Loss) after tax	302.55	(824.45)	581.98	(733.00)	(1,737.77)
12 Paid-up equity share capital (Face value of Rs.10/- each)	5,250.30	1,050.06	5,250.30	1,050.06	1,050.06
13 Reserves excluding revaluation reserves (as per balance sheet)					6099.80
14 Earnings per share (Rs.) (before Extraordinary Items)					
a) Basic	0.58	(7.85)	1.11	(6.98)	* (3.31)
b) Diluted	0.58	(7.85)	1.11	(6.98)	* (3.31)
15 Earnings per share (Rs.) (after Extraordinary Items)					
a) Basic	0.58	(7.85)	1.11	(6.98)	* (3.31)
b) Diluted	0.58	(7.85)	1.11	(6.98)	* (3.31)
16 Public Shareholding					
- No. of shares	28,720,000	5,636,479	28,720,000	5,636,479	5,744,000
- Percentage of shareholding	54.70%	54.70%	54.70%	54.70%	54.70%
17 Promoter and promoter Group Shareholding					
a) Pledged /Encumbered					
- No. of shares	7,150,000	N.A.	7,150,000	N.A.	1,430,000
- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	30.06%	N.A.	30.06%	N.A.	30.06%
- Percentage of shareholding (as % of the total share capital of the company)	13.61%	N.A.	13.61%	N.A.	13.61%
b) Non-Encumbered					
- No. of shares	16,633,000	N.A.	16,633,000	N.A.	3,326,600
- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	69.94%	N.A.	69.94%	N.A.	69.94%
- Percentage of shareholding (as % of the total share capital of the company)	31.68%	N.A.	31.68%	N.A.	31.68%
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
PARTICULARS	Unaudited		Unaudited		AUDITED Year ended 31/03/2009
	Quarter ended		Nine months ended		
	12/31/2009	12/31/2008	12/31/2009	12/31/2008	
Segment Revenue(Net)					
Pharmaceuticals & Trading Chemicals	6992.39	4726.93	16838.99	13622.87	18,856.71
Construction	0.00	0.00	0.00	0.00	0.00
Gross revenues	6992.39	4726.93	16838.99	13622.87	18856.71
Segment Results					
Profit before tax and Interest					
Pharmaceuticals & Trading Chemicals	563.47	(830.86)	1255.29	(340.30)	(1,757.69)
Construction	0.00	0.00	0.00	0.00	0.00
Total Segment Results	563.47	(830.86)	1255.29	(340.30)	(1,757.69)
Less : Interest	193.04	330.65	583.26	760.69	929.72
Add : Net unallocable Income	56.00	31.19	159.38	103.01	(165.05)
Total Profit before Tax	426.44	(1130.32)	831.42	(997.98)	(2,522.37)
Segment Capital Employed					
(Segment Assets Less Segment Liabilities)					
Pharmaceuticals & Trading Chemicals	3,865.53	4163.32	3,865.53	4163.32	2,848.83
Construction	3,549.32	3874.06	3,549.32	3874.06	3,826.32
Total Capital Employed	7,414.85	8037.38	7,414.85	8037.38	6,675.15
* On Enhanced Equity Share Capital					
Notes:					
1 Exchange differences relating to long-term monetary items, arising during the quarter, in so far as they relate to acquisition of depreciable capital asset are reduced from the cost of fixed assets and depreciated over the balance life of the assets. Accordingly an amount of Rs. 0.55 lacs has been reduced from the cost of fixed assets and the profit for the year is lower by this amount.					
2 Provision for Income Tax has been made on MAT basis as per the Income Tax Act, 1961					
3 The Statutory Auditor of the Company have conducted a limited review of the above results					
4 The details of number of investors complaints for the quarter ended 31st Dec, 2009: Beginning - 0, Received - 4, Disposed Off - 4 and Pending - 0.					
5 Figures for the previous year have been re-grouped and re-arranged wherever necessary.					
6 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th January, 2010					
For and on behalf of the Board of Directors of					
For Hiran Orgochem Ltd					
Kantilal M Hiran					
Date : 30th January, 2010					
Managing Director					