

**HIRAN ORGOCHEM LIMITED**  
(Regd. Office : 601, A/1 M-Block, Link Road, Malad (W), Mumbai- 400064)  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009**

(Rs in lacs)

PARTICULARS	Unaudited		Audited Year ended 3/31/2009
	Quarter ended		
	6/30/2009	6/30/2008	
<b>1 Net Sales/Income from operations</b>			
Gross Sales	4241.39	4529.22	<b>20241.27</b>
Less : Excise duty	234.26	425.11	<b>1384.56</b>
<b>2 Net Sales/Income From Operations</b>	<b>4007.13</b>	<b>4104.11</b>	<b>18,856.71</b>
<b>3 Expenditure</b>			
(a) Decrease/(Increase) in stock-in-trade	-104.40	-872.85	<b>621.05</b>
(b) Consumption of Raw-Material	2329.83	3375.95	<b>10022.11</b>
(c) Purchase of Traded Goods	1083.91	819.39	<b>7286.43</b>
(d) Staff cost	104.27	127.83	<b>451.75</b>
(e) Depreciation	59.32	53.43	<b>211.55</b>
(f) Manufacturing & Other expenditure	110.61	368.33	<b>2,022.13</b>
<b>Total Expenditure</b>	<b>3583.54</b>	<b>3872.08</b>	<b>20,615.02</b>
<b>4 Profit / (Loss) from operations before other income, Interest &amp; Exceptional</b>	<b>423.59</b>	<b>232.03</b>	<b>(1,758.31)</b>
5 Other Income	50.70	61.26	<b>165.66</b>
<b>6 Profit / (Loss) before Interest and Exceptional Items</b>	<b>474.29</b>	<b>293.29</b>	<b>(1,592.65)</b>
7 Interest and Finance Charges	204.42	184.05	<b>929.72</b>
8 Exceptional Item	0.00	0	<b>0.00</b>
<b>9 Profit / (Loss) before tax</b>	<b>269.87</b>	<b>109.24</b>	<b>(2,522.37)</b>
10 Provision for taxation - Current	45.86	31.51	<b>0.00</b>
- Fringe benefit		0.50	<b>2.75</b>
- Deferred	35.10		<b>(790.36)</b>
- Earlier Year			<b>3.01</b>
<b>11 Net Profit /(Loss) after tax</b>	<b>188.91</b>	<b>77.23</b>	<b>(1,737.77)</b>
12 Paid-up equity share capital (Face value of Rs.10/- each)	<b>1,050.06</b>	<b>1,050.06</b>	<b>1,050.06</b>
13 Reserves excluding revaluation reserves (as per balance sheet)			<b>6099.80</b>
14 Earnings per share (Rs.) (before Extraordinary Items)			
a) Basic	1.80	0.74	<b>(16.55)</b>
b) Diluted	1.80	0.98	<b>(16.55)</b>
15 Earnings per share (Rs.) (after Extraordinary Items)			
a) Basic	1.80	0.74	<b>(16.55)</b>
b) Diluted	1.80	0.98	<b>(16.55)</b>
16 Public Shareholding			
- No. of shares	<b>5,744,000</b>	<b>5,744,000</b>	<b>5,744,000</b>
- Percentage of shareholding	<b>54.70%</b>	<b>54.70%</b>	<b>54.70%</b>
17 Promoter and promoter Group Shareholding			
a) Pledged /Encumbered			
- No. of shares	<b>1,430,000</b>	<b>N.A.</b>	<b>1,430,000</b>
- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	<b>30.06%</b>	<b>N.A.</b>	<b>30.06%</b>
- Percentage of shareholding (as % of the total share capital of the company)	<b>13.61%</b>	<b>N.A.</b>	<b>13.61%</b>
b) Non-Encumbered			
- No. of shares	<b>3,326,600</b>	<b>N.A.</b>	<b>3,326,600</b>
- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	<b>69.94%</b>	<b>N.A.</b>	<b>69.94%</b>
- Percentage of shareholding (as % of the total share capital of the company)	<b>31.68%</b>	<b>N.A.</b>	<b>31.68%</b>

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

PARTICULARS	Unaudited		AUDITED Year ended 31/03/2009
	Quarter ended		
	6/30/2009	6/30/2008	
<b>Segment Revenue(Net)</b>			
Pharmaceuticals & Trading Chemicals	4007.13	4104.11	18,856.71
Construction			-
Gross revenues	4007.13	4104.11	18,856.71

<b>Segment Results</b>			
<b>Profit before tax and Interest</b>			
Pharmaceuticals & Trading Chemicals	423.59	260.67	(1,757.69)
Construction			-
Total Segment Results	423.59	260.67	(1,757.69)
Less : Interest	204.42	184.05	929.72
Add : Net unallocable Income	50.70	32.62	165.05
Total Profit before Tax	269.87	109.24	(2,522.37)
<b>Segment Capital Employed</b>			
<b>(Segment Assets Less Segment Liabilities)</b>			
Pharmaceuticals & Trading Chemicals	3,350.48	5134.14	2,848.83
Construction	3,549.32	4094.13	3,826.32
Total Capital Employed	6,899.80	9228.27	6,675.15

**Notes:**

- 1 Exchange differences relating to long-term monetary items, arising during the year, in so far as they relate to acquisition of depreciable capital asset are reduced from the cost of fixed assets and depreciated over the balance life of the asset. Accordingly an amount of Rs 11.08 lacs has been reduced from the cost of fixed assets and the profit for the year is lower by this amount.
- 2 The Statutory Auditor of the Company have conducted a limited review of the above results
- 3 During the quarter Company has received NIL complaints and there are no complaints pending as on 30th June 2009.
- 4 Figures for the previous year have been re-grouped and re-arranged wherever necessary.
- 5 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th July, 2009.

**For Hiran Orgochem Ltd**

Place : Mumbai

Date : 27th July, 2009.

**Kantilal M Hiran  
Managing Director**