

HIRAN ORGOCHEM LIMITED (Regd. Office : 601, A/1 M-Block, Link Road, Malad (W), Mumbai- 400064) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER ,2009 (Rs in lacs)						
PARTICULARS	Unaudited		Unaudited		Audited Year ended 3/31/2009	
	Quarter ended		Six months ended			
	9/30/2009	9/30/2008	9/30/2009	9/30/2008		
1 Net Sales/Income from operations						
Gross Sales	6089.78	5201.67	10331.17	9730.89	20241.27	
Less : Excise duty	250.31	409.84	484.57	834.95	1384.56	
2 Net Sales/Income From Operations	5839.47	4791.83	9846.60	8895.94	18,856.71	
3 Expenditure						
(a) Decrease/(Increase) in stock-in-trade	-835.68	-132.80	-940.08	-1005.65	621.05	
(b) Consumption of Raw-Material	3016.97	2539.32	5346.80	5915.27	10022.11	
(c) Purchase of Traded Goods	2961.30	1547.52	4045.21	2366.91	7286.43	
(d) Staff cost	110.84	120.88	215.11	248.71	451.75	
(e) Depreciation	59.37	52.88	118.69	106.31	211.55	
(f) Manufacturing & Other expenditure	258.44	425.01	369.05	793.34	2,022.13	
Total Expenditure	5571.24	4552.82	9154.78	8424.89	20,615.02	
4 Profit / (Loss) from operations before other income, Interest & Exceptional	268.23	239.01	691.82	471.05	(1,758.31)	
5 Other Income	52.68	30.07	103.38	91.33	165.66	
6 Profit / (Loss) before Interest and Exceptional Items	320.91	269.08	795.20	562.38	(1,592.65)	
7 Interest and Finance Charges	185.80	245.99	390.22	430.04	929.72	
8 Exceptional Item	0.00	0	0	0	0.00	
9 Profit / (Loss) before tax	135.11	23.09	404.98	132.33	(2,522.37)	
10 Provision for taxation - Current	22.97	8.88	68.83	40.89	0.00	
- Fringe benefit	0.00	0.00	0.00	0.00	2.75	
- Deferred	21.62	0.00	56.72	0.00	(790.36)	
- Earlier Year	0.00	0.00	0.00	0.00	3.01	
11 Net Profit / (Loss) after tax	90.52	14.21	279.43	91.44	(1,737.77)	
12 Paid-up equity share capital (Face value of Rs.10/- each)	5,250.30	1,050.06	5,250.30	1,050.06	1,050.06	
13 Reserves excluding revaluation reserves (as per balance sheet)					6099.80	
14 Earnings per share (Rs.) (before Extraordinary Items)						
a) Basic	0.51	0.14	1.97	0.87	(16.55)	
b) Diluted	0.51	0.14	1.97	0.87	(16.55)	
15 Earnings per share (Rs.) (after Extraordinary Items)						
a) Basic	0.51	0.14	1.97	0.87	(16.55)	
b) Diluted	0.51	0.14	1.97	0.87	(16.55)	
16 Public Shareholding						
- No. of shares	28,720,000	5,744,000	28,720,000	5,744,000	5,744,000	
- Percentage of shareholding	54.70%	54.70%	54.70%	54.70%	54.70%	
17 Promoter and promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of shares	7,150,000	N.A.	7,150,000	N.A.	1,430,000	
- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	30.06%	N.A.	30.06%	N.A.	30.06%	
- Percentage of shareholding (as % of the total share capital of the company)	13.61%	N.A.	13.61%	N.A.	13.61%	
b) Non-Encumbered						
- No. of shares	16,633,000	N.A.	16,633,000	N.A.	3,326,600	
- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	69.94%	N.A.	69.94%	N.A.	69.94%	
- Percentage of shareholding (as % of the total share capital of the company)	31.68%	N.A.	31.68%	N.A.	31.68%	
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
PARTICULARS	Unaudited		Unaudited		AUDITED Year ended 31/03/2009	
	Quarter ended		Six months ended			
	9/30/2009	9/30/2008	9/30/2009	9/30/2008		
Segment Revenue (Net)						
Pharmaceuticals & Trading Chemicals	5839.47	4791.83	9846.60	8895.94	18,856.71	
Construction	0.00	0.00	0.00	0.00	0.00	
Gross revenues	5839.47	4791.83	9846.60	8895.94	18856.71	
Segment Results						
Profit before tax and Interest						
Pharmaceuticals & Trading Chemicals	268.23	229.88	691.82	490.55	(1,757.69)	
Construction	0.00	0.00	0.00	0.00	0.00	
Total Segment Results	268.23	229.88	691.82	490.55	(1,757.69)	
Less : Interest	185.80	245.99	390.22	430.04	929.72	
Add : Net unallocable Income	52.68	39.20	103.38	71.82	165.05	
Total Profit before Tax	135.11	23.09	404.98	132.33	(2,522.37)	
Segment Capital Employed						
(Segment Assets Less Segment Liabilities)						
Pharmaceuticals & Trading Chemicals	3,473.56	5403.64	3,473.56	5403.64	2,848.83	
Construction	3,549.32	3874.06	3,549.32	3874.06	3,826.32	
Total Capital Employed	7,022.88	9277.70	7,022.88	9277.70	6,675.15	
Notes:						
1 Exchange differences relating to long-term monetary items, arising during the quarter, in so far as they relate to acquisition of depreciable capital asset are reduced from the cost of fixed assets and depreciated over the balance life of the assets. Accordingly an amount of Rs. 2.69 lacs has been reduced from the cost of fixed assets and the profit for the year is lower by this amount.						
2 Provision for Income Tax has been made on MAT basis as per the Income Tax Act, 1961						
3 The company have issued 4,20,02,400 bonus shares by way of capitalisation of reserves on 14th September 2009						
4 The Statutory Auditor of the Company have conducted a limited review of the above results						
5 During the quarter Company has received NIL complaints and there are no complaints pending as on 30th Sept.2009						
6 Figures for the previous year have been re-grouped and re-arranged wherever necessary.						
7 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st Oct., 2009.						
For and on behalf of the Board of Directors of For Hiran Orgochem Ltd Sd/-						
Place : Mumbai						
Date : 31st October, 2009.						
Kantilal M Hiran Managing Director						