

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

PART I		(Rs. In Lacs)					
Sr. No.	Particulars	For The	For The	For The	Six Month	Six Month	For The
		Quarter Ended	Quarter Ended	Quarter Ended	Ended	Ended	Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	30/06/2013
		(3 Months)	(3 Months)	(3 Months)	(6 Months)	(6 Months)	(12 Months)
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	8.50	256.00	453.74	264.50	1688.33	2385.71
	b) Other operating income	0.00	0.00	1.08	0.00	11.00	11.00
	Total income from operations (net)	8.50	256.00	454.82	264.50	1699.33	2396.71
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	47.23	0.00	880.10	652.67
	(b) Purchases of stock-in-trade	8.89	245.13	221.56	254.02	585.20	1476.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.74	0.00	143.67	151.53
	(d) Employee benefits expense	4.74	5.21	20.43	9.95	64.96	75.51
	(e) Depreciation and amortisation expense	62.15	62.15	87.98	124.31	156.87	277.21
	(f) Other expenses	15.71	24.57	511.06	40.29	562.40	5907.14
	Total Expenses	91.49	337.07	889.00	428.57	2393.20	8540.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-82.99	-81.07	-434.18	-164.07	-693.87	-6144.09
4	Other Income	27.17	26.76	132.54	53.93	-7.65	151.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-55.82	-54.31	-301.64	-110.13	-701.52	-5992.88
6	Finance costs	0.30	0.38	1.91	0.69	5.00	8.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-56.12	-54.68	-303.55	-110.82	-706.52	-6001.03
8	Exceptional items					0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-56.12	-54.68	-303.55	-110.82	-706.52	-6001.03
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-56.12	-54.68	-303.55	-110.82	-706.52	-6001.03
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	-56.12	-54.68	-303.55	-110.82	-706.52	-6001.03
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	9865.69	9865.69	9865.69	9865.69	9865.69	9865.69
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-12715.10	-12658.98	-7309.77	-12715.10	-7309.77	-12604.29
16	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	-0.06	-0.06	-0.31	-0.11	-0.72	-6.08
	(b) Diluted	-0.06	-0.06	-0.31	-0.11	-0.72	-6.08
17	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	-0.06	-0.06	-0.31	-0.11	-0.72	-6.08
	(b) Diluted	-0.06	-0.06	-0.31	-0.11	-0.72	-6.08
	See accompanying note to the financial results						

PART II		For The	For The	For The	Six Month	Six Month	For The
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Ended	Ended	Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	30/06/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	57833990	51344200	48344200	57833990	48344200	48344200
	- Number of shares	58.62	52.04	49.00	58.62	49.00	49.00
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered	20136000	20136000	15036000	20136000	15036000	20136000
	- Number of shares	88.84	88.84	66.63	88.84	66.63	88.83
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.41	20.41	15.24	20.41	15.24	20.41
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered	25303000	25303000	7632800	25303000	7632800	2532800
	- Number of shares	11.16	11.16	33.67	11.16	33.67	11.17
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	2.56	2.56	7.74	2.56	7.74	2.57
	- Percentage of shares (as a % of the total share capital of the company)						
	PARTICULARS	3 months ended 31/12/2013					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter				1		
	Received during the quarter				4		
	Disposed of during the quarter				5		
	Remaining unresolved at the end of the quarter				0		

SEGMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

Particulars	For The	For The	For The	Six Month	Six Month	For The
	Quarter Ended	Quarter Ended	Quarter Ended	Ended	Ended	Year Ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	30/06/2013
	(3 Months)	(3 Months)	(3 Months)	(6 Months)	(6 Months)	(12 Months)
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue(Net)						
Pharmaceuticals & Trading Chemicals	8.50	256.00	454.82	264.50	1699.33	2396.71
Construction	0.00	0.00	0.00	0.00	0.00	0.00
Gross revenues	8.50	256.00	454.82	264.50	1699.33	2396.71
Segment Results						
Profit before tax and Interest						
Pharmaceuticals & Trading Chemicals	-82.99	-81.07	-143.22	-164.07	-402.91	-5027.78
Construction	0.00	0.00	-290.97	0.00	-290.97	-1116.30
Total Segment Results	-82.99	-81.07	-434.19	-164.07	-693.88	-6144.08
Less : Interest	0.30	0.38	1.91	0.69	5.00	8.15
Add : Net unallocable Income	27.17	26.76	132.54	53.93	-7.65	151.21
Total Profit before Tax	-56.12	-54.68	-303.55	-110.82	-706.52	-6001.03
Segment Capital Employed (Segment Assets Less Segment Liabilities)						
Pharmaceuticals & Trading Chemicals	2684.49	2704.99	3771.91	2684.49	3771.92	2531.38
Construction	888.22	888.22	2028.27	888.22	2028.27	888.22
Unallocated Assets/(Liabilities)	-6422.13	-6442.63	-3244.28	-6422.13	-3244.28	-6158.20
Total Capital Employed	-2849.42	-2849.42	2555.91	-2849.42	2555.91	-2738.60

Notes:

I. EQUITY & LIABILITIES			31.12.2013	30.06.2013
(1) Shareholder's Funds				
(a) Share Capital		9,865.69	9,865.69	
(b) Reserves & Surplus		(12,715.10)	(12,604.29)	
(2) Share Application Money Pending Allotment				
(a) Long-Term Borrowings		47.95	49.66	
(4) Current Liabilities				
(a) Short-Term Borrowings		8,798.02	8,821.01	
(b) Trade Payables		2,206.98	2,188.29	
(c) Other Current Liabilities		325.47	312.71	
(d) Short-Term Provisions		49.37	52.54	
T O T A L		8,578.39	8,685.61	
II. ASSETS				
(1) Non - Current Assets				
(a) Fixed Assets				
(i) Tangible Assets		3,183.51	3,307.82	
(ii) Capital Work in Progress		-	4.31	
(b) Non-Current Investments		459.29	459.29	
(c) Other Non-Current Assets		-	-	
(2) Current Assets				
(a) Inventories		107.22	107.22	
(b) Trade Receivables		1,079.53	778.80	
(c) Cash & Cash Equivalents		6.59	9.84	
(d) Short term Loans and Advances		2,691.59	2,930.45	
(e) Other Current Assets		1,050.66	1,087.88	
T O T A L		8,578.39	8,685.61	

2 Company's accounts with State Bank of India, State Bank of Patiala and SICOM Ltd have been classified as NPA by respective institution, hence the company has not provided interest.

3 State Bank of India has taken physical possession of the company's factory located at Plot no.663 in the Panoli Industrial Estate, Ankleshwar, Dist. Bharuch, Gujarat and also at Plot no.322/B situated at Panoli Industrial Estate, Taluka Ankleshwar, District Bharuch, Gujarat U/s 14(1) of SARFAESI Act 2002 on 04.02.2014.

4 During the quarter company's manufacturing Unit at Ankleshwar continued to remain closed.

5 In view of substantial loss, provision for deferred tax has not been considered in conformity with AS -22 issued by ICAI.

6 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February 2014.

7 Figures for the previous period have been re-grouped and re-arranged wherever necessary.

For and on behalf of the Board of Directors of Hiran Orgochem Ltd.
sd/-
Kantilal M Hiran
Managing Director

Place : Mumbai
Date : 12.02.2014