



HIRAN ORGOCHEM LIMITED

(Regd. Office : 439, 4th floor, Ijmima Compound, Link Road, Malad (W), Mumbai- 400064)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013

PART I		(Rs. In Lacs)					
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended 31st Mar 2013 (Unaudited)	Quarter Ended 31st Dec 2012 (Unaudited)	Quarter Ended 31st Mar 2012 (Unaudited)	Nine Months Ended 31st Mar 2013 (Unaudited)	Nine Months Ended 31st Mar 2012 (Unaudited)	Year Ended 30th June 2012 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	275.09	453.74	707.56	1963.42	3096.24	3847.84
	Other operating income	0.00	1.08	0.00	11.00	0.00	45.57
	Total income from operations (net)	275.09	454.82	707.56	1974.42	3096.24	3893.41
2	Expenses						
	(a) Cost of materials consumed	0.00	47.23	684.42	652.66	2802.79	3429.32
	(b) Purchases of stock-in-trade	263.18	221.56	23.33	1075.82	36.88	150.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.86	0.74	-81.87	151.53	133.75	104.68
	(d) Employee benefits expense	4.74	20.43	50.66	69.70	166.82	157.28
	(e) Depreciation and amortisation expense	62.00	87.98	77.02	218.87	207.92	275.96
	(f) Other expenses	1743.94	511.06	386.27	2306.34	280.13	1289.63
	Total expenses	2081.72	889.00	1139.83	4474.92	3628.29	5407.56
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-1806.63	-434.18	-432.27	-2500.50	-532.05	-1514.15
4	Other income	-3.58	132.54	11.93	-11.23	104.79	794.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-1810.21	-301.64	-420.34	-2511.73	-427.26	-719.37
6	Finance costs	1.92	1.91	55.46	6.92	118.10	190.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-1812.13	-303.55	-475.80	-2518.65	-545.36	-909.49
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-1812.13	-303.55	-475.80	-2518.65	-545.36	-909.49
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-1812.13	-303.55	-475.80	-2518.65	-545.36	-909.49
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	-1812.13	-303.55	-475.80	-2518.65	-545.36	-909.49
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	9865.69	9865.69	9865.69	9865.69	9865.69	9865.69
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-9121.90	-7309.77	-6239.09	-9121.90	-6239.09	-6603.25
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	-1.84	-0.31	-0.48	-2.55	-0.55	-0.92
	(b) Diluted	-1.84	-0.31	-0.48	-2.55	-0.55	-0.92
17	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	-1.84	-0.31	-0.48	-2.55	-0.55	-0.92
	(b) Diluted	-1.84	-0.31	-0.48	-2.55	-0.55	-0.92

PART II

UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31ST MARCH 2013

Sr. No.	Particulars	Quarter Ended 31st Mar 2013 (Unaudited)	Quarter Ended 31st Dec 2012 (Unaudited)	Quarter Ended 31st Mar 2012 (Unaudited)	Nine Months Ended 31st Mar 2013 (Unaudited)	Nine Months Ended 31st Mar 2012 (Unaudited)	Year Ended 30th June 2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	48344200	48344200	48344200	48344200	48344200	48344200
	- Percentage of shareholding	49	49	49	49	49	49
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	15036000	15036000	17993784	15036000	17993784	15036000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.33	66.33	79.38	66.33	79.38	66.33
	- Percentage of shares (as a % of the total share capital of the company)	15.24	15.24	18.24	15.24	18.24	15.24
	b) Non - encumbered						
	- Number of shares	7632800	7632800	4675016	7632800	4675016	7632800
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	33.67	33.67	20.62	33.67	20.62	33.67
	- Percentage of shares (as a % of the total share capital of the company)	7.74	7.74	4.74	7.74	4.74	7.74
	Particulars	3 months ended (March 31, 2013)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				2		
	Received during the quarter				3		
	Disposed of during the quarter				5		
	Remaining unresolved at the end of the quarter				0		

SEGMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED MARCH 31, 2013

Particulars	Quarter Ended 31st Mar 2013 (Unaudited)	Quarter Ended 31st Dec 2012 (Unaudited)	Quarter Ended 31st Mar 2012 (Unaudited)	Nine Months Ended 31st Mar 2013 (Unaudited)	Nine Months Ended 31st Mar 2012 (Unaudited)	Year Ended 30th June 2012 (Audited)
Segment Revenue(Net)						
Pharmaceuticals & Trading Chemicals	275.09	454.82	707.56	1974.42	2844.63	3641.80
Construction	-	-	-	-	251.61	251.61
Gross revenues	275.09	454.82	707.56	1974.42	3096.24	3893.41
Segment Results						
Profit before tax and Interest						
Pharmaceuticals & Trading Chemicals	-1792.60	-143.21	-347.52	-2195.50	-904.75	-999.88
Construction	-14.03	-290.97	0.00	-305.00	25.73	-514.27
Total Segment Results	-1806.63	-434.18	-347.52	-2500.50	-879.02	-1514.15
Less : Finance cost	1.92	1.91	55.46	6.92	118.10	190.12
Add : Net unallocable Income	-3.58	132.54	-72.82	-11.23	451.76	794.78
Total Profit before Tax	-1812.13	-303.55	-475.80	-2518.65	-545.36	-909.49
Segment Capital Employed (Segment Assets Less Segment Liabilities)						
Pharmaceuticals & Trading Chemicals	2469.00	3771.92	4246.96	2469.00	4246.96	4117.84
Construction	1633.27	2028.27	2715.49	1633.27	2715.49	2028.27
Unallocated Assets/(Liabilities)	-3358.49	-3244.28	-3368.55	-3358.49	-3368.55	-2883.68
Total Capital Employed	743.78	2555.91	3593.90	743.78	3593.90	3262.44

NOTES :-

- Company's accounts with State Bank of India, State Bank of Patiala and SICOM Ltd have turned NPA, hence the company has not provided interest accrued for the loans taken from them for NPA related period.
- During the quarter company's manufacturing Unit at Ankleshwar continued to remained closed
- In view of substantial loss, provision for deferred tax has not been considered in conformity with AS -22 issued by ICAI.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15.05.2013.
- Figures for the previous period have been re-grouped and re-arranged wherever necessary.

For and on behalf of the Board of Directors of
Hiran Orgochem Ltd.

Place : Mumbai
Date : 15.05.2013

sd/-
Kantilal M Hiran
Managing Director