



HIRAN ORGOCHEM LIMITED

(Regd. Office : Unit No. 439, 4th Floor, IJMIMA-Immiration Jewellery Market Co-op Society Ltd.
Off Link Road, Malad(west), Mumbai-400064)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

PART I					(Rs. In Lacs)
Sr. No.	Particulars	For The Quarter Ended 30/09/2013	For The Quarter Ended 30/06/2013	For The Quarter Ended 30/09/2012	For The Year Ended 30/06/2013
		(3 Months)	(3 Months)	(3 Months)	(12 Months)
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/Income from Operations (Net of excise duty)	256.00	422.29	1234.59	2385.71
	b) Other operating income	0.00	0.00	9.92	11.00
	Total income from operations (net)	256.00	422.29	1244.51	2396.71
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	832.87	652.67
	(b) Purchases of stock-in-trade	245.13	400.93	363.64	1476.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	142.93	151.53
	(d) Employee benefits expense	5.21	5.81	44.53	75.51
	(e) Depreciation and amortisation expense	62.15	58.35	68.89	277.21
	(f) Other expenses	24.57	3600.81	51.34	5907.14
	Total Expenses	337.07	4065.90	1504.21	8540.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-81.07	-3643.61	-259.69	-6144.09
4	Other Income	26.76	162.44	-140.19	151.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-54.31	-3481.17	-399.88	-5992.88
6	Finance costs	0.38	1.23	3.09	8.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-54.68	-3482.40	-402.96	-6001.03
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+ 8)	-54.68	-3482.40	-402.96	-6001.03
10	Tax expense	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-54.68	-3482.40	-402.96	-6001.03
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	-54.68	-3482.40	-402.96	-6001.03
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	9865.69	9865.69	9865.69	9865.69
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-12658.98	-12604.29	-7006.21	-12604.29
16	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):				
	(a) Basic	-0.06	-3.53	-0.41	-6.08
	(b) Diluted	-0.06	-3.53	-0.41	-6.08
17	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):				
	(a) Basic	-0.06	-3.53	-0.41	-6.08
	(b) Diluted	-0.06	-3.53	-0.41	-6.08
	See accompanying note to the financial results				

PART II					
Sr. No.	Particulars	For The Quarter Ended 30/09/2013	For The Quarter Ended 30/06/2013	For The Quarter Ended 30/09/2012	For The Year Ended 30/06/2013
		(3 Months)	(3 Months)	(3 Months)	(12 Months)
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	51344200	48344200	48344200	48344200
	- Percentage of shareholding	52.04	49.00	49.00	49.00
2	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered				
	- Number of shares	20136000	20136000	15036000	20136000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.83	88.83	66.63	88.83
	- Percentage of shares (as a % of the total share capital of the company)	20.41	20.41	15.24	20.41
b)	Non - encumbered				
	- Number of shares	2532800	2532800	7632800	2532800
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	11.17	11.17	33.67	11.17
	- Percentage of shares (as a % of the total share capital of the company)	2.57	2.57	7.74	2.57
PARTICULARS		3 months ended (30/09/2013)			
B INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter		1		
	Received during the quarter		1		
	Disposed of during the quarter		1		
	Remaining unresolved at the end of the quarter		1		

SEGMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

PART I					(Rs. In Lacs)
Particulars	For The Quarter Ended 30/09/2013	For The Quarter Ended 30/06/2013	For The Quarter Ended 30/09/2012	For The Year Ended 30/06/2013	
	(3 Months)	(3 Months)	(3 Months)	(12 Months)	
	Unaudited	Audited	Unaudited	Audited	
Segment Revenue(Net)					
Pharmaceuticals & Trading Chemicals	256.00	422.29	1244.51	2396.71	
Construction	0.00	0.00	0.00	0.00	
Gross revenues	256.00	422.29	1244.51	2396.71	
Segment Results					
Profit before tax and Interest					
Pharmaceuticals & Trading Chemicals	-81.07	-2832.31	-259.69	-5027.78	
Construction	0.00	-811.30	0.00	-1116.30	
Total Segment Results	-81.07	-3643.61	-259.69	-6144.08	
Less : Interest	0.38	1.23	3.09	8.15	
Add : Net unallocable Income	26.76	162.44	-140.19	151.21	
Total Profit before Tax	-54.68	-3482.40	-402.96	-6001.03	
Segment Capital Employed (Segment Assets Less Segment Liabilities)					
Pharmaceuticals & Trading Chemicals	2761.11	2531.38	3959.47	2531.38	
Construction	888.22	888.22	2028.27	888.22	
Unallocated Assets/(Liabilities)	-6442.63	-6158.20	-3128.27	-6158.20	
Total Capital Employed	-2793.29	-2738.60	2859.47	-2738.60	

Notes:

1. Statement of Assets and Liabilities

I. EQUITY & LIABILITIES	30.09.2013	30.06.2013
(1) Shareholder's Funds		
(a) Share Capital	9,865.69	9,865.69
(b) Reserves & Surplus	(12,658.98)	(12,604.29)
(2) Share Application Money Pending Allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	48.78	49.66
(4) Current Liabilities		
(a) Short-Term Borrowings	8,817.03	8,821.00
(b) Trade Payables	2,379.96	2,188.30
(c) Other Current Liabilities	332.44	312.71
(d) Short-Term Provisions	49.92	52.54
T O T A L	8,834.85	8,685.61
II. ASSETS		
(1) Non - Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	3,245.67	3,307.82
(ii) Capital Work in Progress	4.31	4.31
(b) Non-Current Investments	459.29	459.29
(c) Other Non-Current Assets	-	-
(2) Current Assets		
(a) Inventories	107.22	107.22
(b) Trade Receivables	1,222.81	778.80
(c) Cash & Cash Equivalents	18.62	9.84
(d) Short term Loans and Advances	2,667.75	2,930.45
(e) Other Current Assets	1,109.18	1,087.88
T O T A L	8,834.85	8,685.61

- 2 Company's accounts with State Bank of India, State Bank of Patiala and SICOM Ltd have been classified as NPA by respective institution, hence the company has not provided interest.
- 3 During the quarter company's manufacturing Unit at Ankleshwar continued to remained closed
- 4 In view of substantial loss, provision for deferred tax has not been considered in conformity with AS -22 issued by ICAI.
- 5 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November 2013
- 6 Figures for the previous period have been re-grouped and re-arranged wherever necessary.

**For and on behalf of the Board of Directors
of Hiran Orgochem Ltd.
sd/-
Kantilal M Hiran
Managing Director**

**Place : Mumbai
Date : 14.11.2013**