

HIRAN ORGOCHEM LIMITED
(Regd. Office : 601, A/1 M-Block, Link Road, Malad (W), Mumbai- 400064)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER ,2010

(Rs in lacs)

PARTICULARS	Unaudited		Unaudited		Audited Year ended 3/31/2010
	Quarter ended		Six months ended		
	9/30/2010	9/30/2009	9/30/2010	9/30/2009	
1 Net Sales/Income from operations					
Gross Sales	3061.59	6089.78	8467.48	10331.17	21399.25
Less : Excise duty	239.34	250.31	468.17	484.57	1102.97
2 Net Sales/Income From Operations	2822.24	5839.47	7999.31	9846.6	20296.27
3 Expenditure					
(a) Decrease/(Increase) in stock-in-trade	-108.15	-835.68	-44.69	-940.08	(927.37)
(b) Consumption of Raw-Material	1096.33	3016.97	2669.37	5346.80	11244.64
(c) Purchase of Traded Goods	1636.88	2961.3	4264.28	4045.21	6861.95
(d) Staff cost	72.30	110.84	166.01	215.11	445.53
(e) Depreciation	59.40	59.37	118.14	118.69	233.09
(f) Manufacturing & Other expenditure	127.31	390.30	285.43	733.07	1451.84
(g) Forex Items	-250.90	-131.86	-55.96	-364.02	-659.68
Total Expenditure	2633.17	5571.24	7402.59	9154.78	18650.00
4 Profit / (Loss) from operations before other income, Interest & Exceptional Item	189.08	268.23	596.72	691.82	1646.27
5 Other Income	56.54	52.68	137.13	103.38	267.28
6 Profit / (Loss) before Interest and Exceptional Items	245.62	320.91	733.85	795.20	1913.55
7 Interest and Finance Charges	242.26	185.8	471.78	390.22	862.95
8 Exceptional Item	111.28	0	111.28	0	0.00
9 Profit / (Loss) before tax	-107.92	135.11	150.79	404.97	1050.60
10 Provision for taxation - Current	0.58	22.97	44.55	68.83	178.65
- Mat Credit	-0.58	0.00	-44.55	0.00	(178.58)
- Deferred	-67.61	21.62	0.00	56.72	334.03
- Earlier Year	0.00	0.00	0.00	0.00	(28.39)
11 Net Profit / (Loss) after tax	-40.31	90.52	150.79	279.42	744.89
12 Paid-up equity share capital (Face value of Rs.10/- each)	9,865.69	5,250.30	9,865.69	5,250.30	5,250.30
13 Reserves excluding revaluation reserves (as per balance sheet)					2644.44
14 Earnings per share (Rs.) (before Extraordinary Items)					
a) Basic	-0.23	0.51	1.06	1.97	1.42
b) Diluted	-0.23	0.51	1.06	1.97	1.42
15 Earnings per share (Rs.) (after Extraordinary Items)					
a) Basic	-0.23	0.51	1.06	1.97	1.42
b) Diluted	-0.23	0.51	1.06	1.97	1.42
16 Public Shareholding					
- No. of shares	43,262,445	28,720,000	43,262,445	28,720,000	28,712,245
- Percentage of shareholding	43.85%	54.70%	43.85%	54.70%	54.70%
17 Promoter and promoter Group Shareholding					
a) Pledged / Encumbered					
- No. of shares	10,107,784	7,150,000	10,107,784	7,150,000	7,150,000
- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	42.49%	30.06%	42.49%	30.06%	30.06%
- Percentage of shareholding (as % of the total share capital of the company)	10.24%	13.61%	10.24%	13.61%	13.61%
b) Non-Encumbered					
- No. of shares	13,682,771	16,633,000	13,682,771	16,633,000	16,640,755
- Percentage of shareholding (as % of the total shareholding of promoter and promoter group)	57.51%	69.94%	57.51%	69.94%	69.94%
- Percentage of shareholding (as % of the total share capital of the company)	13.87%	31.68%	13.87%	31.68%	31.69%
18 Shares held by Custodians & Against which Depository have been issued					
- No. of shares held by custodians	31,603,860		31,603,860		
- Percentage of shareholding (as % of total share capital of the company)	32.03%		32.03%		

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
PARTICULARS	Unaudited		Unaudited		AUDITED
	Quarter ended		Six months ended		Year ended
	9/30/2010	9/30/2009	9/30/2010	9/30/2009	3/31/2010
Segment Revenue(Net)					
Pharmaceuticals & Trading Chemicals	2822.24	5839.47	7999.31	9846.60	20,296.27
Construction	0.00	0.00	0.00	0.00	0.00
Gross revenues	2822.24	5839.47	7999.31	9846.60	20296.27
Segment Results					
Profit before tax and Interest					
Pharmaceuticals & Trading Chemicals	77.80	268.23	596.72	691.81	(1,757.69)
Construction	0.00	0.00	0.00	0.00	0.00
Total Segment Results	77.80	268.23	485.45	691.81	(1,757.69)
Less : Interest	242.26	185.80	471.78	390.22	929.72
Add : Net unallocable Income	56.54	52.68	137.13	103.38	165.05
Total Profit before Tax	-107.92	135.11	150.79	404.97	(2,522.37)
Segment Capital Employed					
(Segment Assets Less Segment Liabilities)					
Pharmaceuticals & Trading Chemicals	10,737.00	3,473.56	10,737.00	3,473.56	2,848.83
Construction	1,690.35	3,549.32	1,690.35	3,549.32	3,826.32
Unallocated Assets	233.29		233.29		
Total Capital Employed	12,660.64	7,022.88	12,660.64	7,022.88	6,675.15

Notes:

1. STATEMENT OF ASSETS AND LIABILITIES.

Particulars	Unaudited 9/30/2010	Unaudited 9/30/2009
SHAREHOLDERS' FUND:		
(a) Capital	9865.69	5250.30
(b) Reserves and Surplus.	2794.95	2178.92
LOAN FUNDS	7681.50	6142.21
TOTAL	20342.14	13571.44
FIXED ASSETS	3796.91	3774.09
INVESTMENTS	469.29	399.39
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	7083.27	6721.71
(b) Sundry Debtors	3803.82	4224.81
(c) Cash and Bank Balances	5727.26	593.41
(d) Other Current Assets	0	
(e) Loans and Advances.	5605.37	6912.25
Less: Current Liabilities and Provisions.		
(a) Liabilities	6017.49	9056.29
(b) Provisions	242.01	333.11
DEFERRED TAX	54.04	331.34
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	61.68	3.82
TOTAL	20342.14	13571.44

2 The Statutory Auditor of the Company have conducted a limited review of the above results

3 During the quarter Company has received NIL complaints and there are no complaints pending as on 30th Sept.2010

4 Figures for the previous year have been re-grouped and re-arranged wherever necessary.

5 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 19th Nov, 2010

6 Provision for Current Tax, Deffered Tax and MAT credit if any will be made at year end only.

7 The production of the company was temporarily suspended during the period, due to certain restrictions relating to pollution imposed by the pollution authorities.

8 Exceptional Item includes, foreign exchange loss relating to GDR Issue.

For and on behalf of the Board of Directors of
For Hiran Orgochem Ltd

Place : Mumbai

Date : 19th Nov, 2010.

Naresh K. Hiran
Whole Time Director